



**SSCES Annual
General Meeting
22nd May 2023
7pm via Zoom**

Minutes

In attendance:

John Christmas (JC) – Chair and Director
Chris Adcock (CA) – Treasurer and Founder Director
John Clark (JEC) – Company Secretary and Founder Director
Rob Cotterill (RC) – Director
Ed Collins (EC) – Director
Peter Chapman (PC) - Director
Zoe Godden (ZG) – Bookkeeper
Alison Baker (AB) - Administrator

Ian S
Mark G
Derek P (via phone)
Judith R

Apologies:

Joy K
Lewis M
Julia D
Leonard B
Judith R
Colin T
David R
Keith A
Annie A
David R

1. Minutes of the last AGM – 30th May 2022

These were approved with all in favour.

Proposed – RC

Seconded - PC

2. Chairman's report

The report had been previously circulated.

There were no questions from the report

3. Treasurer's Report

CA presented his report which had been previously circulated.

Derek raised a question regarding the difference between shareholder equity and the value now and pointed out that there is not currently enough money if all members requested refunds.

CA explained that there is a longer - term business plan until 2035.

JEC added that this is a current snapshot on the budget sheet – whereas there is a longer-term business plan.

DP was reassured by these answers.

JEC recommended that the Treasurer's report is adopted

Proposed – JEC

Seconded – Derek P

All in favour.

4. Resolution 1

That the accounts of South Somerset Community Energy Limited are approved.

ZG explained that the bottom-line figures were approved by the Directors at a previous Board meeting. However, they had yet to be verified by external examiner due to some very minor queries that have delayed the accounts coming to this meeting.

It was proposed that a further General Meeting of shareholders will be called to consider the accounts. This will need to be done before the end of June.

Proposed – JEC

Seconded – CA

All in favour

5. Resolution 2

That the proposed interest rate of 6% to ordinary shareholders for the financial year to 31st December 2022 is approved.

Proposed – EC

Seconded – Mark G

All in favour

There were no further resolutions from Members

6. Election of Directors

JC and RC stood down and then re - stood for election.

Proposed - JEC

Seconded – PC

All in favour.

7. Any other business

There were no items raised

The meeting closed at 19.24pm